

Format for EMD Bank Guarantee

Beneficiary: [insert name and Address of Buyer]..... (hereinafter referred to as Beneficiary / Government)

Date: [Insert date of issue of BG]

BANK GUARANTEE No.: ... [Insert guarantee number] ...

BANK GUARANTEE Amount: ... [Insert guarantee amount] ...

Bid / RA No.: ... [Insert bid / RA number] ...

Applicant / Bidder: ... [Insert Bidder Name and Address] ...

Guarantor: [Insert name and address of the issuing Bank]

Whereas Applicant / Bidder is willing to submit its bid against above referred Bid / RA, and as per Bid / RA conditions, Applicant is required to submit a Bank Guarantee as EMD. At the request of the Applicant, we as Guarantor, hereby irrevocably undertake to pay the Beneficiary any sum or sums not exceeding in total an amount of [Insert amount in figures] (.....) [Insert amount in words],....

THE CONDITIONS OF THIS OBLIGATION ARE:

1. If the Bidder withdraws or amends, impairs or derogates from the bid in any respect within the period of validity of this bid.
2. If the Bidder having been notified of the acceptance of his bid by the Purchaser during the period of its validity.
 - a. If the Bidder fails to furnish the Performance Security for the due performance of the contract.
 - b. Fails or refuses to execute the contract.

We undertake to pay the Beneficiary up to the above amount upon receipt of its first written demand, without the Beneficiary having to substantiate its demand, provided that in its demand the Beneficiary will note that the amount claimed by it is due to it owing to the occurrence of one or both the two conditions, specifying the occurred condition or conditions.

This guarantee will remain in force up to and including 45 days after the period of bid validity and any demand in respect thereof should reach the Bank not later than the above date.

Dated

For.....
(Indicate the name of the Bank)
Signature.....
Name of the Officer.....
Designation of the officer

Code no

Name of the Bank and Branch.....